IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

ARBITRATION PETITION NO.197 OF 2006

Bharat Petroleum Corporation Ltd. ..Petitioner.

Vs.

Reliance Industries Ltd. ..Respondent.

Mr.P.K.Samdani i/b.Udwadia & Udeshi, for the Petitioner.

Mr.S.C.Gupte for the Respondent.

CORAM : S.J. VAZIFDAR, J.
DATED : 19TH JUNE, 2006

P.C. :

By consent, the petition is admitted and heard finally.

2. The arbitration award in favour of the Petitioner was challenged by the Respondent. The petition was dismissed. The Appeal therefrom was dismissed. Petition for Special Leave filed by the Respondent was withdrawn.

3. In the circumstances, the petition is made absolute in terms of prayer (a).

4. Interest on the amount of Rs.40,24,000/- shall

be paid at the rate of 11% per annum from 16.9.2000 till date in terms of the award and, at the same rate on the said sum of Rs.40,24,000/- from the date hereof till payment and/or realisation.

Petition is disposed of accordingly.